



Transatlantic Reinsurance Company

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TRANSATLANTIC HOLDINGS, INC. HAS ACQUIRED PROFESSIONAL RISK MANAGEMENT SERVICES, INC.

New York, NY – August 15, 2007 – Transatlantic Holdings, Inc. (NYSE: TRH), through its wholly-owned subsidiary, Transatlantic Professional Risk Management Services, Inc. (TPRMS), has acquired the business assets of Professional Risk Management Services, Inc. (PRMS), effective March 1, 2007. TPRMS is doing business in most states under the name “Professional Risk Management Services, Inc.” Based in Arlington, VA, TPRMS provides insurance, claims and risk management services to behavioral healthcare providers, serving clients such as individual physicians, multi-disciplinary group practices, hospitals, clinics, nursing homes and risk retention groups.

Martin G. Tracy, President and CEO of TPRMS, had filled similar roles with PRMS since 1998 and had been employed by PRMS since its establishment in 1986. TPRMS will also employ the former staff of PRMS, many of whom had been with the company for over ten years. Mr. Tracy noted, “As PRMS employees, we had worked with the Transatlantic team for over fifteen years. As TPRMS, we will continue to capitalize on the synergies of that business relationship. We expect that TRH’s superior financial strength and global resources will enhance our profile in the healthcare community.”

Robert F. Orlich, TRH’s President and CEO, commented, “We are pleased to be able to grow our relationship with PRMS and add the services they provide to Transatlantic’s broad array of offerings. We are committed to building on the collective expertise that the staff of PRMS has developed over the past twenty years.”

Visit -- www.transre.com -- for additional information about TRH and -- www.prms.com -- for additional information about PRMS.

A SUBSIDIARY OF
TRANSATLANTIC
HOLDINGS, INC.*



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Caution concerning forward-looking statements:

This document contains forward-looking statements within the meaning of the U.S. federal securities laws. These forward-looking statements are based on assumptions and opinions concerning a variety of known and unknown risks. Please refer to TRH's Quarterly Report on Form 10-Q as well as its past and future filings and reports filed with or furnished to the Securities and Exchange Commission for a description of the business environment in which TRH operates and the important factors, risks and uncertainties that may affect its business and financial results. If any assumptions or opinions prove incorrect, any forward-looking statements made on that basis may also prove materially incorrect. TRH is not under any obligation to (and expressly disclaims any such obligations to) update or alter its forward-looking statements whether as a result of new information, future events or otherwise.

Transatlantic Holdings, Inc. (TRH) is a leading international reinsurance organization headquartered in New York, with operations also based in Chicago, Columbus, Overland Park, San Francisco, Stamford, Toronto, Miami (serving Latin America and the Caribbean), Panama, Buenos Aires, Rio de Janeiro, London, Paris, Zurich, Stockholm, Warsaw, Johannesburg, Hong Kong, Shanghai, Tokyo and Sydney. Its subsidiaries, Transatlantic Reinsurance Company, Trans Re Zurich and Putnam Reinsurance Company, offer reinsurance capacity on both a treaty and facultative basis -- structuring programs for a full range of property and casualty products, with an emphasis on specialty risks. Through Arlington, VA-based Transatlantic Professional Risk Management Services, Inc. (TPRMS), Transatlantic provides insurance, claims and risk management services to behavioral healthcare providers.